
Foreign investments



In Koziv district of Ternopil Region Indian company will create a modern enterprise of marble wares production

Press-service of Ternopil regional state administration reported that the new enterprise will be created on the basis of one of idle factories in Koziv district. The preparation works have already started. Soon the production equipment will be installed. Necessary raw material will be imported to Ukraine from India, where the mentioned company has 15 marble quarries. The representatives of "Trivedi Corporation" plan to sell their products in Ukraine, Russia, Belarus and countries of European Union.



Well known shelving producer "EDEN" is considering to set up a business in Ukraine

The representative of the British company "EDEN" Andy Karbovski noted that the firm which he represents is well-known world-wide and his visit to Ukraine takes place not a first time. "Due to closeness to the border with Europe, good transport connection, Ternopil is a comfortable city for a setting up here our production". According to Mr. Karbovski the approximate volume of investment is EUR 20 mln.

Agriculture



New poultry farm in Vinnitsia region

New poultry farm is constructed in Vinnitsa region by "Myronivskiy HliboProduct" (MHP), one of the leading Ukrainian chicken meat producer. Total investments in building of new poultry farm "Vinnytsya Broiler" and new feed mill will amount to USD 1.5 bln, reported Arthur Futyma, vice chairman of MHP during a press-conference. It is planned that first part of poultry farm will be launched in 2013 with the capacity of approx. 110 thousand ton of chicken meat per year. And in 2015 the second part is planned to be launched with the same capacity.



Agriculture ministry against export duties on agricultural products

Agrarian Policy and Food Minister of Ukraine Mykola Prysiashniuk has said he is against the existing grain export duties and the introduction of similar duties on other agricultural goods in the future.

"The attitude of the ministry to export duties is negative" he told reporters, commenting on the reports by some mass media that the Trade Ministry is preparing a draft law to expand the list of agricultural products that are subject to export duties. The minister noted that Agriculture Ministry had not received this document for approval.

Some mass media reported recently that the Trade Ministry is intending to propose the introduction of export duties on rye, oats, buckwheat and millet, soybeans, rapeseed and sunflower oil. Earlier, Ukraine introduced duties on the export of wheat (of 9%, or minimum EUR 17 per ton), corn (12%, or minimum EUR 20 per ton), and barley (14%, or minimum EUR 23 per ton) for the period from July 1, 2011 until January 1, 2012.

Banking Sector



Mastercard and Visa

The antimonopoly committee of Ukraine reported that after its recommendations the American company MasterCard Inc. took an obligation to reduce its fees for Ukrainian banks. As reported by MasterCard, by the beginning of 2012 the company will reduce twice the cost of licenses and fees for issuance of Maestro cards, which will allow to reduce the cost of services for customers. Visa Inc., following the recommendations of AMCU also cut some of its fees in Ukraine in 2011.



Infrastructure



Alternative energy in Crimea

The representative of investment company "WKN Windkraft Nord AG" Martinus Scherweit and delegate of the German economy in Ukraine Karin Rau, noted that Crimea peninsula presents large interest for Germany in the area of alternative energy sources. "We are ready to share our twenty-year experience in realization of projects on renewable energy production. We can share our knowledge, technologies and experience, to adapt and apply them on territory of Crimea ". The total volume of project investments is expected at about EUR 600 mln. German representatives declared, that they are ready to begin construction in 2012, if their proposals will find understanding of local Ukrainian authorities.



EBRD donates additional EUR 70 mln for Chernobyl shelter project

The European Bank for Reconstruction and Development (EBRD) decided to appropriate additionally 70 million euro for the Chernobyl "Shelter" project and realization of the Chernobyl's programs. Press-service of Ministry of Finance reports that such decision was made on July 26. "Thus, taking into account the results of the April's donor conference in Kyiv, and also taking into account additional obligations from France, USA, Russia, European Union, the realization of the Chernobyl' projects is fully financed in amount of EUR 740 mln", – noted the ministry.

Taxation



Changes in Ukrainian tax code

Ukrainian tax code is just half-year old, but it has already undergone many changes and modifications. One of examples is VAT on services: in the initial version of tax code such services as consulting, engineering, legal, accounting and other similar services were exempted from VAT. Recently the VAT on such services has been reintroduced.

It is worth to notice that above-mentioned VAT will apply only to sales of services within Ukraine; in case if services are provided to a non-resident company – the VAT is applied at 0% rate.

EURO 2012



UEFA EURO 2012 ticket resale platform opens.

Persons who will not have the opportunity to use their tickets will be able to resell them at par value. Receiving of requests for buying final tournament tickets at UEFA.com lasted from 1 to 31 of March. For this period fans from 206 countries of the world gave 12,149,425 ticket requests. Distribution of tickets took place by lottery. Now those, who were not lucky, will be able to buy tickets from those, who will not be able to use them. A sale will take place on a first-come, first-served basis.

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